Self-Directed Internship Funding Support
2015 Application Instructions

The Center for Social Impact is pleased to offer support for graduate students serving in summer internships utilizing management skills for social impact. The Center will award competitive grants to students pursuing graduate degrees in the Ford School of Public Policy and the School of Social Work. Grants are also available for both MBA and BBA students in the Ross School of Business. Only internships served prior to graduation from U-M are eligible.

Program prerequisites

The Center accepts applications in the winter semester. Selected students must have:

- A record of academic and professional excellence
- Knowledge and skills relevant to their selected organization
- A desire to extend themselves beyond their previous experiences
- A commitment to social impact in their careers

The Center only supports funding for internships with nonprofit organizations, government agencies, or clearly defined social enterprises. Please note that the 2015 fund does not support field placements or projects that are undertaken for course credit. Graduate internships must be at least 10 weeks in length and total available funding must not exceed $10,000. Total available funding for BBAs must not exceed $6,000 for 10 weeks.

Accepted students are awarded up to a maximum of $2,000 each to defray costs associated with their internships, including those with a limited stipend and with an organization anywhere in the U.S. or abroad.

Regardless of the applicant’s current school, the Center follows the Ross School of Business' policy regarding student international travel. The Center does NOT support internships in countries on the U.S. Dept. of State Travel Warning List: http://travel.state.gov.

New MBA Pilot for Summer 2015

MBA students must identify, recruit, and be placed in these summer internships on their own, and then submit an application for self-directed funding. These opportunities are eligible for up to a $10,000 reimbursement per MBA student during the pilot year.

1. Preferred Organizations

Additional funding is available to MBA students for internship placements with the Center’s Preferred Organizations, provided they offer such opportunities. These organizations have sponsored interns in the recent past, and if you secure an internship with them for the summer of 2015, the Center will reimburse you up to $10,000 for a minimum 10-week engagement.
Preferred Organizations for 2015 are:
- Civic Consulting Alliance in Chicago
- KIPP New Jersey
- Environmental Defense Fund (EDF) in Arkansas or Boston
- Focus:HOPE in Detroit
- REDF in California

2. Impact Investing
The Center will offer internship funding for either profit or nonprofit entities that focus on impact investing. This is available to MBA students that have secured a full-time internship in an organization that invests in organizations, companies, foundations, or funds with the intention of generating a measurable social and/or environmental impact, as well as financial returns. During the internship, the majority of the student’s work should contribute directly to the organization’s investment operations.

- Eligible organizations include nonprofits, foundations, small or large Companies, investment funds and banks
- Examples of Project Types:
  - Conduct due diligence of potential investments
  - Sector and market analysis
  - Portfolio management
- *The Social Venture Fund is a partner and advocate to learn more*

Funding up to $10,000 is available to students for impact investing internship placements, depending on the type of organization, available resources, and nature of the project. *If you are unclear that your proposed organization qualifies as an Impact Investing firm, contact the Center for Social Impact prior to submitting your completed application.*

3. Quarterback
Funding up to $10,000 for projects run through Quarterback (www.qtrback.org), which partners directly with high-potential organizations to engage MBA students in impact-based projects and increase exposure into social impact careers. If you go through the formal Quarterback matching process and are placed at an agency, you are eligible for up additional funding for the summer from the Center. Note this is only for students returning to classes in fall of 2015 (and not for post-graduate or pre-MBAs).

**Deliverables and disbursement**

Award recipients are required to submit the following deliverables to the Center throughout the summer:

- Project plan (letter of engagement) confirmation
- Mid-term feedback
- Final project deliverable or report
- Brief testimonial

The Center will provide a full description of these deliverables prior to the start of your internship; interns will be required to attend an internship orientation session. Please note that a portion of the stipend may be held until all deliverables have been submitted at the end of your internship. The remaining balance of your stipend will be disbursed through the financial aid office over one or two payments.
Materials to submit

Please submit a completed application form and a résumé, not to exceed two pages. Within the application form, be sure to include a description of the organization, the work to be done, responses to the questions, and a completed budget form.

You must also include a summer internship offer letter from the host organization. The summer internship offer should include:

- Start and end dates
- Number of hours you will work per week
- Salary and/or all other funding provided by the host organization (or note if unpaid)
- Brief description of your internship project

How and when to submit your application

Applications for summer internship support can be downloaded from the Center for Social Impact website and then submitted via email to socialimpact@umich.edu, along with a résumé and offer letter.

There are two deadlines; funds will be available for each round, but students are encouraged to apply early! Applications must be submitted by either March 16 or April 16, 2015. Notification to applicants will be emailed approximately 2-3 weeks after each deadline.

Funding sources

Summer internship funding is derived from a variety of sources including private gifts, grants, and sponsoring school support. Additionally, funding for MBA internships has been generously provided by the student-led Give-A-Day Fund. This student-run fund is entirely composed of peer donations so MBA students may continue to serve in the public interest, regardless of financial concerns.